

Date signed February 24, 2004



Paulmann

**PAUL MANNES
U. S. BANKRUPTCY JUDGE**

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND
(Southern Division)

| | | |
|---|---|--------------------------------------|
| In re: |) | Chapter 11 |
| PG&E NATIONAL ENERGY GROUP,) |) | Case Nos. 03-30459 (PM) and |
| INC., <u>et al.</u>,) |) | 03-30461 (PM) through |
| Debtors. |) | 03-30464 (PM) and 03-30686 |
| |) | (PM) through 03-30687 (PM) |
| |) | (Jointly Administered |
| |) | under Case No. 03-30459 (PM)) |
| CL POWER SALES TEN, L.L.C.,) |) | |
| Movant. |) | |
| v. |) | |
| NEGT ENERGY TRADING-POWER,) |) | |
| L.P., f/k/a PG&E ENERGY TRADING-) |) | |
| POWER, L.P., and) |) | |
| NEGT ENERGY TRADING) |) | |
| HOLDINGS CORPORATION,) |) | |
| f/k/a PG&E ENERGY TRADING) |) | |
| HOLDINGS CORPORATION,) |) | |
| Respondents. |) | |

CONSENT ORDER GRANTING RELIEF FROM AUTOMATIC STAY

CL Power Sales Ten, L.L.C. ("CL Ten") has filed a motion for Relief From Automatic Stay Pursuant to 11 U.S.C. §§ 362(d) (the "Motion") to setoff against CL Ten's prepetition claims \$4,000,000.00 cash collateral (the "Cash Collateral") provided by NEGT Energy Trading Holdings Corporation ("NEGT Holdings") to secure the performance of NEGT Energy Trading – Power, L.P. ("NEGT ET – Power") under a Power Supply Agreement, dated as of March 5, 1999.

NEGT Holdings and NEGT ET – Power (the "Debtors") consent to the Motion because the value of CL Ten's claims exceed the value of the Cash Collateral. The Debtors reserve all rights to contest the total value of CL Ten's claims.

The Court, being duly advised, hereby orders that Motion is granted, the relief sought by the Motion is granted, and CL Ten hereby is granted relief from the automatic stay provisions of 11 U.S.C. § 362 to exercise its rights under law, including set off rights, with regard to the Cash Collateral.

END OF ORDER

CONSENTED IN FORM AND SUBSTANCE BY:

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/s/ Martin T. Fletcher
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